GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:4626
ANSWERED ON:25.04.2008
SPV FOR HYDRO POWER PROJECTS
Saradgi Shri Iqbal Ahmed

Will the Minister of POWER be pleased to state:

(a) whether with a view to enhance competitiveness in the power sector and for reducing the project cycle time for hydro power projects, the Union Government proposes to amend the bidding norms for hydro power projects under which the preparation of detailed project reports and subsequent formation of Special Purpose Vehicles (SPVs) would be made mandatory for the states before it invites bids for project construction;

(b) if so, the details thereof; and

(c) the time by which the final decision is likely to be taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE DEPARTMENT OF COMMERCE, MINISTRY OF COMMERCE & INDUSTRY AND MINISTER OF STATE IN THE MINISTRY OF POWER(SHRI JAIRAM RAMESH)

(a) : No, Sir. No such proposal is presently under consideration of the Government under which the preparation of Detailed Project Reports (DPRs) and subsequent formation of a Special Purpose Vehicle (SPV) are a mandatory pre-requisite for inviting bids by the States.

(b) & (c) : Do not arise.